

Undertaking – Individual Borrower(s)

State Bank of India UK (the “Lender”)
PO Box 1018
Ipswich
Suffolk
IP1 9WU

Dear Sirs

Borrower: *[insert name(s)]* _____ (the “Borrower(s)”)

Address of the Property: *[insert full address]* _____

Mortgage offer Number: *[insert number]* _____ (“Mortgage Offer”)

I/we, the Borrower(s), undertake to the Lender that this undertaking is to be construed as a supplemental document to the terms and conditions set out in the Mortgage Offer and Special Conditions dated *[insert date]* and the Lender’s BTL Mortgage Conditions Terms and Condition (2023) (“**Mortgage Conditions (2023)**”) and will be always a legally binding and enforceable undertaking. Terms defined in the Mortgage Conditions (2023) shall have the same meanings in this undertaking.

In consideration of the Lender proceeding with the Mortgage and agreeing to make the Mortgage Advance I/we, the Borrower(s), hereby irrevocably and unconditionally undertake that at all times during the currency of the Mortgage I/we will comply with all requirements imposed by the insurers of the Property concerning, but not limited to, any period during which the Property is unoccupied, in strict and full accordance with the insurance conditions *[attached]* and any further condition or amendment issued from time to time by the Property’s insurers in relation to the Property.

If there is any breach of any of these insurance conditions, including but not limited to the Empty Buildings Condition, then I/we irrevocably and unconditionally accept and agree that this will constitute an event of Default and Enforcement as per Condition 11 of the Mortgage Conditions (2023), and the consequences associated therewith.

This undertaking is in addition to any other obligations already imposed upon me/us under the terms of the Mortgage Offer and associated Mortgage.

Dated the ____ day of _____ 20____

.....
[INSERT NAME]

.....
[INSERT NAME]
