Summary Box

Account Name	**Fixed Deposit Account Business**					
What is int rate?	**Fixed deposit rates for GBP deposits from 13.11.2026**			**Fixed deposit rates for USD deposits, effective from 19.11.2026**		
	Period	**Gross rate maturity/Annual interest**	**AER***	**Period**	**Gross rate maturity/Annual interest**	**AER***
	1<6 months	0.10%	0.10%	1<3 months	0.10%	0.10%
	6 months	4.36%	4.41%	3<6 months	0.10%	0.10%
	9 months	4.39%	4.41%	6<12 months	3.10%	3.10%
	One Year	4.95%	4.95%	One Year	4.25%	4.25%
	Two Years	5.00%	5.00%	Two Years	4.25%	4.25%
	Three Years	5.00%	5.00%	Three Years	4.25%	4.25%
	Five Years	5.00%	5.00%	Five Years	0.00%	0.00%
	Interest calculated and compounded annually. * The Annual Equivalent Rate (AER) illustrates the interest rate if it was paid and compounded once each year.			Interest calculated and compounded annually. * The Annual Equivalent Rate (AER) illustrates the interest rate if it was paid and compounded once each year.		
	Fixed deposit rates for EUR deposits are withdrawn from 17th August 2020.					
	Interest is paid at different intervals, depending on the period of deposit you choose. The following table shows when we pay interest:					
	Your fixed-deposit period			When we pay interest		
	One year			At maturity		
	Over one year			Monthly, at each anniversary and at maturity		
Can SBI UK , change the interest rate?	No, once the account is opened the rate will remain fixed for the duration of the fixed rate period.					
What would be the estimated balance be after a year based on a deposit.	**Term**	**Initial Deposit**	**Interest rate GBP**	**Estimated Balance at the end of the term***		
	1 Year	£10,000	4.95%/AER/Gross	£10,495.00		
	2 Years	£10,000	5.00%/AER/Gross	£11,025.00		
	3 Years	£10,000	5.00%/AER/Gross	£11,576.25		
	5 Years	£10,000	5.00%/AER/Gross	£12,762.82		
	This is based on: 1. Interest calculated and compounded annually. 2. £10,000 being deposited in the account at the time it is opened, and no further deposits or withdrawals being made until the end of the term. 3. The amount of the deposit at the end of the term. 4. Projection provided for illustrative purposes only and does not consider individual circumstances. *The estimated payments are correct as to the rate on 13.11.2026 and are for illustration purpose only. **Rates are subject to change with no prior notice.**					

How do customer open & manage the account	**Account Opening -**Fixed Deposit Account can be opened In YONO app(for existing customer) or by physically visiting any SBI UK branch. **Manage Account -** Fixed Deposit Account can be managed by Online Banking, vising the branch or by post. **Eligibility Criteria -** You are over 18 years old You are a UK resident for tax purposes You have a permanent UK address You have an SBI UK Instant Savings/ Current Account **Minimum Balance -** £10,000 for sterling accounts and $50,000 for USD accounts (£ 1,000 for YONO App users) **Maximum Balance -** £ 1,000,000 or other equivalent currency.	
Can customer withdraw the money?	Customer can't close the product or withdraw money until the end the of the fixed rate period.	
Additional information	Tax status	All the interest **we** pay **you, on or after 6 April 2016** will be without any tax deducted i.e., paid at gross rate. If the total amount of interest **you** receive exceeds any Personal Savings Allowance to which **you** are entitled, it is **your** responsibility to ensure this tax is paid.
	Conditions for bonus payable	There is no bonus available on this account.
	Key Product Features	Earn a high rate of interest with Deposit for up to 5 years
		The minimum deposit is £10,000 or US $50,000 and the maximum is £1,000,000 or other currency equivalent.
		You cannot add additional amounts to your Fixed Term Deposit during the term
		No minimum for existing customers who re-invest matured deposits
	Terms & Conditions	If deposit £50,000 or more for a term of one year or longer, you have the option to receive interest either monthly or at the account anniversary. This option is applicable only for GBP deposits. The interest will be directly deposited into your State Bank of India UK savings or current account.
		Available in two different currencies, i.e., GBP,& USD .
		You have the right to cancel your contract by closing the fixed deposit account within 14 calendar days from the date of the account opening, in accordance with the general terms and conditions. After the 14-day cooling-off period, deposits cannot be withdrawn until they mature.
		On maturity of the Fixed Deposit Account, the Fixed deposit will be renewed to another Fixed Deposit with a similar maturity period. However, you may instruct us to transfer the proceeds to the linked Current or Savings Account that you have with us. Such instructions should be received in writing by us at least 15 Working Days before the maturity date of a Fixed Deposit
		If you do not have a Business Savings or Current Account with us, you need to open one to take advantage of the Business Fixed Deposit. Customers who already have an

		account with us can send instructions to transfer funds from their account to their Business Fixed Deposit. This can be done either in person or by mailing the fixed deposit form to your home branch.
		All the interest we pay you, on or after 6 April 2016 will be without any tax deducted i.e., paid at gross rate. If the total amount of interest you receive exceeds any Personal Savings Allowance to which you are entitled, it is your responsibility to ensure this tax is paid.
		Deposits cannot be withdrawn until they mature.
		In exceptional situations, an early withdrawal request may be considered in line with the bank's internal policy. This policy is subject to change and the bank will confirm the current terms for early withdrawals at the time of your request. Early withdrawal requests are accepted at bank's discretion and are subject to a penalty and may result in no interest being paid. In the event of death or bankruptcy, the capital value and accrued interest. Please refer to our General Terms and Conditions for more details.
		We'll open an account for you only when we have seen satisfactory proof of your ID, address, and income, which may be in the form of a payslip. See a complete list of documents we accept
		For more information see our General Terms and Conditions of Service.

The estimated payments are correct as to the rate on 13.11.2026 and are for illustration purpose only.
Rates are subject to change without prior intimation, hence customer requested to visit SBIUK website to view current offered rate.