

# Tariff of Charges for Business Customers

Effective from 03 December 2021

The schedule is valid for all our branches in the UK

## A. CURRENT/SAVINGS/OVERDRAFT ACCOUNTS

1. Annual Maintenance Fee	£80.00/ €120.00/ \$160.00 per annum. (charged on account anniversary)
2. Transaction Charges	60p for each credit and debit on all Current and Overdraft Accounts levied on a quarterly basis
3. Standing Orders	A charge of £10.00, if the Standing order cannot be effected
4. Duplicate Statement of Account	£3.00 per page, minimum £5.00
5. Cheques/Direct Debits returned unpaid by us	£12.00 per item
6. Cheques presented in clearing returned of a cheque	£10.00 per cheque
7. Stop payment of a cheque	£10.00 per cheque Maximum: £50.00
8. Issue of Banker's Cheque	£10.00 per cheque
9. Unauthorised overdraft	If any of the account goes into over drawing (without any sanctioned limit in place): 10% above the Base Rate for the number of days the account remains overdrawn

## B. REMITTANCES

1. Inland/Foreign Remittances	
(ii) Swift:	£12.00/ €18.00/ \$25.00 per payment to India. £25.00/ €40.00/ \$50.00 per payment outside India.
(ii) CHAPS:	£25.00/ €40.00 per payment
2. Remittance for business customers above £5000	In branch free of charge

3. Stop/ cancellation or amendment of payment by Swift:	£15.00/ €23.00/ \$30.00 per Payment
4. Faster Payment (formerly BACS):	£1.00 per item; minimum £25.00
5. Cash Transactions:	As in Item E4 below

### C. GUARANTEES/SURETIES

Issue of Inland/Foreign Financial Guarantee/Surety

Please contact your SBI UK branch for further details

### D. CREDIT FACILITIES

1. Arrangement fee for setting up of new limits/enhancements against Bank's own Fixed Deposits	0.5% of facilities with minimum of £50.00/ €75.00/ \$100.00
2. Arrangement fee for Renewal of limits against Bank's own Fixed Deposits	0.25% of facilities subject to a minimum of £50.00/ €75.00/ \$100.00
3. Arrangement fee for setting up of new limits/enhancements	Based on the Product terms. Please speak to SBI UK branch for further details
4. Fee for renewal of above credit facilities	Based on the Product terms. Please speak to SBI UK branch for further details
5. If the arrangement is exceeded (the outstanding is in excess of the sanctioned limits)	Interest of 10% above the Bank rate for the number of days the account has run irregular
6. Application fee for setting up of new limits/enhancements (all limits other than against the bank's own fixed deposits)	Applicable, will be provided by the bank at the time of application

### E. MISCELLANEOUS

1. Bankers reference (Status Enquiry)	£25.00
2. Communication charges:	Postage £10.00
	Courier £25.00
	Swift £20.00/ \$40.00
	Fax £5.00
3. Information/certificate to be submitted to the Auditors of the constituents	£40.00 for standard letter £10.00 for each additional requirement e.g. Trade, Credit, Safe custody etc
4. Cash handling charges for deposit of cash	£3.00 per thousand or part thereof, minimum £3.00 at the time each instance. This is charged if the deposited cash is transferred out the same day
5. Customers requiring confirmations for receipts into accounts	£10.00 per request
6. Issue of chaser for Bills/Payments	First two chasers free, then £15.00/ €20.00/ \$30.00 each instance thereafter

## Notes

1. If you have availed any facility/ service and entered into a contract, which categorically states a rate different from the services mentioned above, the rate mentioned in the said contract would apply.
2. The scheduled charges apply to normal transactions. Any other out of pocket expenses such as stamp duties, telephone charges, correspondent's commission, etc., if any, on actual basis will be payable additionally.
3. Wherever £ is used, it means GBP, € is used it means Euro and \$ is used it means US\$.
4. In case of business denominated in Sterling, Euro and US Dollar, the tariff would be recovered in respective currencies. In case of other currencies (or if the Euro/US\$ rates are not mentioned), the tariff would be computed taking Sterling equivalent of the currency concerned.
5. For any other services not listed herein, the customer may ascertain the charges in advance from the Bank in writing.
6. The Bank reserves the right to amend the Schedule of Charges after due notice (in writing to customers at the last recorded address by ordinary post). A copy will be posted in the bank's notice board.
7. In case of any discrepancy in the bank charges or if it is not consistent with the contract with you, please bring it to the notice of the bank immediately.

## Other Important Information

1. Statements of Accounts are issued to all customers at least once each year, or at shorter intervals if requested by the account holders.
2. Please note that Duplicate Statement will not be issued free of charge if Original Statement has not been received due to postal delays in the country of the Customer.
3. In keeping with Money Laundering Directives, the Bank does not encourage cash transactions. At its discretion, the Bank may refuse to pay cash if the customer is not able to provide satisfactory proof of identification and address and may refuse to accept cash without proof of its source.
4. Account holders are reminded of their right that they may give instructions at any time that they do not wish to receive marketing material.
5. All services listed herein may not be available at all of our branches in the UK. For queries please call your nearest branch.
6. If you would like to receive charges information for any other service, not mentioned in this document, please contact your SBI UK branch for further details.

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