Summary Box			
Account Name	**Limited Access Savings Account**		
What is int rate?	**Account balance**	**Gross rate**	**AER***
	£1 - £ 5,000,000	2.77%	2.80%
	Monthly interest payment. Variable rate. *AER stands for Annual Equivalent Rate and illustrates the interest rate if it was paid and compounded once a year. Gross is the contractual rate payable before the deduction of income tax at the rate specified by law.		
Can SBI UK , change the interest rate?	Yes, rates are variable . SBI UK can increase and decrease the interest rates for any of the reason mentioned in the terms and conditions & General Terms and Conditions mentioned in our website. For more details on when we might change the interest rate and notice will be given to you, please see our General Terms & Conditions including the Additional Terms (as applicable), which is available on our Website, by telephoning us and by asking any member of our staff at any of our Branches.		
What would be the estimated balance be after a year based on a deposit.	On a deposit of £1,000, estimated balance would be £1,027.77 You'll earn an interest of approximately £27.77* This is based on: 1. Interest calculated daily and compounded monthly. 2. £1,000 being deposited in the account at the time it is opened, and no further deposits or withdrawals being made over the 12-month period. 3. The interest rate as detailed on www.sbiuk.com/personal/interest-rates and doesn't consider any changes in the rate of interest over the 12-month period Projection provided for illustrative purposes only and does not take into account individual circumstances. * The estimated payments are correct as to the rate on 19.11.2026 and are for illustration purpose only. Rates are subject to change with no prior notice.		
How do customer open & manage the account	**Account Opening -** Limited Access Savings Account can be opened In YONO app or by physically visiting any SBI UK branch. **Manage Account -** Limited Access Savings Account can be managed by vising any branch and online with our mobile app provided with the account.* **Eligibility Criteria -** You are over 18 years old You are a UK resident for tax purposes You have a permanent UK address **Minimum Balance -** £ 1 **Maximum Balance -** £ 5,000,000 *We reserve the right to close the account if the balance in the account falls below the minimum specified amount. We would give you 60 days' notice before doing this.		
Can customer withdraw the money?	A customer can withdraw a maximum up to 4 withdrawals in an accounting year for any amount, subject to available funds in his/her account. # # Transfer can be made to an existing SBI UK current or savings account or to any other provider.		

Additional information	Tax status	All the interest **we** pay **you, on or after 6 April 2016** will be without any tax deducted i.e., paid at gross rate. If the total amount of interest **you** receive exceeds any Personal Savings Allowance to which **you** are entitled, it is **your** responsibility to ensure this tax is paid.
	Conditions for bonus payable	There is no bonus available on this account.
	Key Product Features	Withdrawals are limited up to 4 times a year
		No notice required for making withdrawals.
		No limit on depositing funds till ₤ 5,000,000.00.
	Terms & Conditions	You can withdraw funds up to 4 times in an account year. Account Year' means the 12-month period from the date that the account was opened and each subsequent period of 12 months thereafter.
		The interest rate is variable. This means it can go up or down at any time.
		Paying money into a Limited Access Savings Account - in branch, by cheque, or by transferring money from another account with us or another provider.
		You can't set up standing orders or direct debits.
		You can't have a cheque book.
		All the interest **we** pay **you, on or after 6 April 2016** will be without any tax deducted i.e., paid at gross rate. If the total amount of interest **you** receive exceeds any Personal Savings Allowance to which **you** are entitled, it is **your** responsibility to ensure this tax is paid.
		Interest is paid on the last working day of the month. If you place an outward transfer on a non-working day or withdraw funds from your account, after interest has been credited for the month, the system will adjust any overpaid interest to your account to reflect the change in balance at the end of the next month.
		No Debit card is provided with this account.
		Your savings account will be credited with interest without deduction of tax unless required by law or a governmental authority. You must pay any tax due on the interest generated from your savings account.
		For more information see our General Terms and Conditions of Service.

The estimated payments are correct as to the rate on 19.11.2026 and are for illustration purpose only.
Rates are subject to change without prior intimation, hence customer requested to visit SBIUK website to view current offered rate.