<table>
<tr><th colspan="4">Summary Box</th></tr>
<tr><td>Account Name</td><td colspan="3">Jumbo Junior Instant Savings Account</td></tr>
<tr><td rowspan="6">What is int rate?</td><td>Account balance</td><td>Gross rate</td><td>AER*</td></tr>
<tr><td>£0 - £ 99.99</td><td>0.00%</td><td>0.00%</td></tr>
<tr><td>£100 - £49,999.99</td><td>1.24%</td><td>1.25%</td></tr>
<tr><td>£50,000 - £100,000</td><td>1.54%</td><td>1.55%</td></tr>
<tr><td>Above £100,000</td><td>0.00%</td><td>0.00%</td></tr>
<tr><td colspan="3">Interest is accrued daily and paid on a monthly basis.

Interest will not be paid on account balances over £100,000.

*AER stands for Annual Equivalent Rate and illustrates the interest rate if it was paid and compounded once a year. Gross is the contractual rate payable before the deduction of income tax at the rate specified by law.

For example :
On a deposit of £1,000, estimated balance would be £1,012.50 .You’ll earn an interest of approximately £12.50.
On a deposit of £50,000, estimated balance would be £50,775.00 .You’ll earn an interest of approximately £775.00.</td></tr>
<tr><td>Can SBI UK , change the interest rate?</td><td colspan="3">Yes, rates are variable . SBI UK can increase and decrease the interest rates for any of the reason mentioned in the terms and conditions & General Terms and Conditions mentioned in our website.

For more details on when we might change the interest rate and notice will be given to you, please see our General Terms & Conditions including the Additional Terms (as applicable), which is available on our Website, by telephoning us and by asking any member of our staff at any of our Branches.</td></tr>
<tr><td>What would be the estimated balance be after a year based on a deposit.</td><td colspan="3">On a deposit of £1,000, estimated balance would be £1,012.50 .You’ll earn an interest of approximately £12.50*.
On a deposit of £50,000, estimated balance would be £50,775.00 .You’ll earn an interest of approximately £775.00*.

This is based on:
1. Interest calculated daily and compounded monthly.
2. £1,000 being deposited in the account at the time it is opened, and no further deposits or withdrawals being made over the 12-month period.
3. The interest rate as detailed on www.sbiuk.com/personal/interest-rates and doesn’t consider any changes in the rate of interest over the 12-month period
4. Projection provided for illustrative purposes only and does not consider individual circumstances.
* The estimated payments are correct as to the rate on 14.02.2025 and are for illustration purpose only. Rates are subject to change with no prior notice.</td></tr>
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<tr><td>How do customer open & manage the account</td><td colspan="2">Account Opening - The Jumbo Junior Instant Access Account must be opened by visiting the SBI UK branch, by either one or two adults, who must be named on the account as Trustee/s. They must be aged over 18, resident in the UK for tax purposes and have a permanent UK address. The accounts are operated on a bare trust basis and the money will be held in trust for the benefit of the Child until the Child reaches 16 years of age.
Manage Account - Jumbo Junior Instant Access Account can be managed by Online Banking, vising the branch or by phone.
Eligibility Criteria - You are over 18 years old
You are a UK resident for tax purposes
You have a permanent UK address

Minimum Balance - £ 100 (No interest is paid on balance below £ 99.00)
Maximum Balance - £ 100,000 (total across all SBI UK Jumbo Junior accounts) (No interest is paid on balance above £ 100,000.00)</td></tr>
<tr><td>Can customer withdraw the money?</td><td colspan="2">Yes, you'll have instant access to your money, so you can make withdrawals without serving any notice period or paying any penalty .*
*Deposits can only be withdrawn by one (if single trustee) or both trustees (if joint trustees). The trustees must confirm that all withdrawal proceeds will be used solely for the benefit of the Child (the beneficiary) by signing a withdrawal form which can be obtained at the branch. For more information, please contact us on 0800 532 532 or refer to our website at www.sbiuk.com for branch opening times and contact details.</td></tr>
<tr><td rowspan="6">Additional information</td><td>Tax status</td><td>All the interest we pay you, on or after 6 April 2016 will be without any tax deducted i.e., paid at gross rate. If the total amount of interest you receive exceeds any Personal Savings Allowance to which you are entitled, it is your responsibility to ensure this tax is paid.</td></tr>
<tr><td>Conditions for bonus payable</td><td>There is no bonus available on this account.</td></tr>
<tr><td rowspan="2">Key Product Features</td><td>The Jumbo Junior Instant Access Savings Account is available to a Child aged younger than 16 years who is ordinarily resident in the UK for tax purposes and has a permanent UK address.</td></tr>
<tr><td>The minimum amount required for opening an account is £100. The maximum amount that can be invested for any Child is £100,000 in total across all Jumbo Junior Accounts.</td></tr>
<tr><td rowspan="3">Terms & Conditions</td><td>When the Child reaches the age of 16, the trust ends, and the Child will acquire full ownership of the savings. At this time, we will suspend the Jumbo Junior Instant Access Savings Account for any future transactions and invite the Child to open a new Young Adult Instant Access Savings Account.</td></tr>
<tr><td>We do not provide a debit card or online transaction capabilities for this account. Also, the Bank will not offer any loan against this product.</td></tr>
<tr><td>Interest is paid monthly, but not on balances below £100 or above the maximum limit of £100,000. The monthly minimum balance is based on the previous month’s average balance, by totalling the daily balance in the previous month and dividing this by the number of days in the previous month.</td></tr>
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		Interest is paid on the last working day of the month. If you place an outward transfer on a non-working day or withdraw funds from your account, after interest has been credited for the month, the system will adjust any overpaid interest to your account to reflect the change in balance at the end of the next month.
		All the interest **we** pay **you, on or after 6 April 2016** will be without any tax deducted i.e., paid at gross rate. If the total amount of interest **you** receive exceeds any Personal Savings Allowance to which **you** are entitled, it is **your** responsibility to ensure this tax is paid.
		In order to access their savings after the age of 16, the Child can either request a withdrawal through your local branch (appropriate verification will be required) or can apply to open a Young Adult Instant Access Savings Account (or equivalent account available at that time) in order for us to then transfer the proceeds from the Jumbo Junior Instant Access account into the new account. The Young Adult Instant Access Savings Account will be fully controlled by the Child and the Trustees will no longer be able to access or control the account. From this time onwards, the Child will have the option to: 1. retain the savings account with us. 2. withdraw some of the funds and retain the balance with us. 3. withdraw all of the funds. 4. discuss other saving options with us.
		After initial deposit, pay in funds by cheque, electronic transfer, or cash
		You can manage your account in any branch, by post
		We'll open an account for you only when we have seen satisfactory proof of your ID, address, and income, which may be in the form of a payslip. See a complete list of documents we accept
		For more information see our General Terms and Conditions of Service.

The estimated payments are correct as to the rate on 22.01.2025 and are for illustration purpose only.
Rates are subject to change without prior intimation, hence customer requested to visit SBIUK website to view current offered rate.