

State Bank of India, UK is inviting quotations for the appointment of an insurance broker to act on its behalf in connection with the forthcoming Professional Insurance renewal, pertaining to SBI UK Operations and subsidiary, which is due to expire in December 2023.

**Objectives:**

The objective of this project is to restrict any insurance premium increases at review and to make savings for the Bank without compromising on the cover provided by the policies.

**Policies:**

The tender is for Professional insurance policies as follows:

Professional

1. Comprehensive Crime
2. Professional Indemnity
3. Directors and Officers Liability
4. Pension Trustee Liability

**Quotations:** Fixed fee premiums for the above insurance policies

**Bids:** Tenders are to be submitted in Sealed Envelopes, marked 'Private and Confidential' mentioning 'Professional Insurance' and to be sent to Head, General Banking & Administration, State Bank of India, 4th floor, 15 King Street, London, EC2V 8EA.

**Broker Requirements:** All responding brokers should be FCA registered and carry a minimum of £10,000,000 to £20,000,000 Professional Indemnity insurance.

**Insurers:** All insurers approached should be of strong reputation and carry a minimum credit rating of A-

**Contact details:** Rajmohan Ramadass, Manager, General Banking & Administration, State Bank of India, 4th floor, 15 King Street, London, EC2V 8EA. Tel: 0207 454 4431  
Email: rajmohan.ramadass.sbiuk@statebank.com

**Closing date:** 5 pm on Friday, 17 November 2023