

State Bank of India, UK is inviting quotations for the appointment of an insurance broker to act on its behalf in connection with arranging the forthcoming insurance renewal, pertaining to SBI UK Operations and subsidiary, which are due to expire on 9 November 2023.

Objectives:

The objective of this project is to restrict any insurance premium increases at review and to make savings for the Bank without compromising on the cover provided by the policies.

Policies:

The tender is for Money insurance policies as follows:

Money

1. Money Insurance Policy

Quotations: Fixed fee premiums for the above insurance policies

Bids: Tenders are to be submitted in Sealed Envelopes, marked 'Private and Confidential' mentioning 'Money Policy Insurance' and to be sent to Head, General Banking & Administration, State Bank of India, 4th floor, 15 King Street, London, EC2V 8EA.

Broker Requirements: All responding brokers should be FCA registered and carry a minimum of £20,000,000 Professional Indemnity insurance.

Insurers: All insurers approached should be of strong reputation and carry a minimum credit rating of A-

Contact details: Rajmohan Ramadass, Deputy Manager, State Bank of India, 4th floor, 15 King Street, London, EC2V 8EA. Tel: 0207 454 4431, Email: rajmohan.ramadass.sbiuk@statebank.com

Closing date: 5 pm on 3 November 2023