

Summary Box			
Account Name	35 Days' Notice Savings Account		
What is int rate?	Account balance	Gross rate	AER*
	£1 - £ 5,000,000	2.75%	2.75%
	Monthly interest payment. Variable rate.		
	*AER stands for Annual Equivalent Rate and illustrates the interest rate if it was paid and compounded once a year. Gross is the contractual rate payable before the deduction of income tax at the rate specified by law.		
Can SBI UK , change the interest rate?	Yes, rates are variable . SBI UK can increase and decrease the interest rates for any of the reason mentioned in the terms and conditions & General Terms and Conditions mentioned in our website.		
	For more details on when we might change the interest rate and notice will be given to you, please see our General Terms & Conditions including the Additional Terms (as applicable), which is available on our Website, by telephoning us and by asking any member of our staff at any of our Branches.		
What would be the estimated balance be after a year based on a deposit.	On a deposit of £1,000, estimated balance would be £1,027.85. You'll earn an interest of approximately £27.85.*		
	This is based on: 1. Interest calculated daily and compounded monthly. 2. £1,000 being deposited in the account at the time it is opened, and no further deposits or withdrawals being made over the 12-month period. 3. The interest rate as detailed on www.sbiuk.com/personal/interest-rates and doesn't consider any changes in the rate of interest over the 12-month period 4. Projection provided for illustrative purposes only and does not consider individual circumstances. * The estimated payments are correct as to the rate on 21.05.2024 and are for illustration purpose only. Rate are subject to change with no prior notice.		
How do customer open & manage the account	<p>Account Opening - 35 Days' Notice Savings Account can be opened by physically visiting any SBI UK branch.</p> <p>Manage Account - 35 Days' Notice Savings Account can be managed by vising any branch, phone or by post facility provided with the account.*</p> <p>Eligibility Criteria - You are over 18 years old You are a UK resident for tax purposes You have a permanent UK address You have a SBI UK Instant Savings Account</p> <p>Minimum Balance - £ 1 Maximum Balance - £ 5,000,000</p> <p>*We reserve the right to close the account if the balance in the account falls below the minimum specified amount. We would give you 60 days' notice before doing this.</p>		
Can customer withdraw the money?	To withdraw funds, you must provide 35 Days' notice on your account. # # The notice period is based on calendar days and begins the day we receive your withdrawal request. If you initiate transaction on non-business day, the notice period will start from next business day. Your money will be transferred to SBI UK Instant Access savings Account on the expiry of the notice date, which must be a business day, if the notice period is		

	ending on non-business day, the transfer will be done on next business day, in accordance with the General Terms and Conditions.	
Additional information	Tax status	All the interest we pay you, on or after 6 April 2016 will be without any tax deducted i.e., paid at gross rate. If the total amount of interest you receive exceeds any Personal Savings Allowance to which you are entitled, it is your responsibility to ensure this tax is paid.
	Conditions for bonus payable	There is no bonus available on this account.
	Key Product Features	Unlimited withdrawals are permitted once the notice of 35 days is served.
		Boost your savings with monthly interest and great rates.
		This account is available if you're an individual aged 18 years or over who is ordinarily resident in the UK for tax purposes and has a permanent UK address.
		Full or partial withdrawal allowed once Notice period of 35 Days is being served.
		How to raise Notice Request : a. Phone: Same day, within branch working hours, post carrying out due verification of the customer b. In person, at the branch: Same day, within branch working hours c. Post (Signed for/Recorded delivery): Within branch working hours on the day letter is received by the branch. d. Registered Email Address(Email registered with account): Same day, only if email is received within branch working hours, else the next working day.
		We reserve the right to close the account if the balance in the account falls below the minimum specified amount. We would give you 60 days' notice before doing this.
		All the interest we pay you, on or after 6 April 2016 will be without any tax deducted i.e., paid at gross rate. If the total amount of interest you receive exceeds any Personal Savings Allowance to which you are entitled, it is your responsibility to ensure this tax is paid.
		Only one 35 Days' Notice Account can be opened by an Individual/ Business.
Funds can be deposited by cheque or electronic transfer without any charge.		
Interest is paid on the last working day of the month. If you place an outward transfer on a non-working day or withdraw funds from your account, after interest has been credited for the month, the system will adjust any overpaid interest to your account to reflect the change in balance at the end of the next month.		

		You can manage your account in any branch, phone, post (signed for/ recorded delivery) and registered email address.
		We'll open an account for you only when we have seen satisfactory proof of your ID, address, and income, which may be in the form of a payslip. See a complete list of documents we accept
		For more information see our General Terms and Conditions of Service.

The estimated payments are correct as to the rate on 24/06/2024 and are for illustration purpose only.

Rates are subject to change without prior intimation, hence customer requested to visit SBIUK website to view current offered rate.