

State Bank of India, UK is inviting quotations for the appointment of an insurance broker to act on its behalf in connection with the forthcoming Lenders Contingent Buildings Insurance renewal, pertaining to SBI UK Operations and subsidiary, which is due to expire in January 2024.

Objectives:

The objective of this project is to restrict any insurance premium increases at review and to make savings for the Bank without compromising on the cover provided by the policies.

Policy:

The tender is for Lenders Contingent Buildings Insurance.

Quotations: Fixed fee premiums for the above insurance policies

Bids: Tenders are to be submitted in Sealed Envelopes, marked 'Private and Confidential' mentioning 'Lenders Contingent Building Insurance' and to be sent to Head, General Banking & Administration, State Bank of India, 4th floor, 15 King Street, London, EC2V 8EA.

Broker Requirements: All responding brokers should be FCA registered and carry a minimum of £20,000,000 Professional Indemnity insurance.

Insurers: All insurers approached should be of strong reputation and carry a minimum credit rating of A-

Contact details: Rajmohan Ramadass, Manager, General Banking and Administration, State Bank of India, 4th floor, 15 King Street, London, EC2V 8EA. Tel: 0207 454 4431 Email: rajmohan.ramadass.sbiuk@statebank.com

Closing date: 5pm on Friday, 19 January 2024